

SECOND REGULAR SESSION

SENATE BILL NO. 875

92ND GENERAL ASSEMBLY

INTRODUCED BY SENATORS CASKEY AND CHILDERS.

Pre-filed December 1, 2003, and ordered printed.

3214S.01I

TERRY L. SPIELER, Secretary.

AN ACT

To repeal section 137.720, RSMo, and to enact in lieu thereof one new section relating to county assessment funds.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 137.720, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 137.720, to read as follows:

137.720. A percentage of all ad valorem property tax collections allocable to each taxing authority within the county and the county shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750. The percentage shall be [one-half of] one percent for all counties of the first [and second] classification and cities not within a county and [one] **two** percent for counties of the **second**, third and fourth classification. The county shall bill any taxing authority collecting its own taxes. The county may also provide additional moneys for the fund. To be eligible for state cost-share funds provided pursuant to section 137.750, every county shall provide from the county general revenue fund, an amount equal to an average of the three most recent years of the amount provided from general revenue to the assessment fund, except that a lesser amount shall be acceptable if unanimously agreed upon by the county assessor, county governing body and the state tax commission. The county shall deposit the county general revenue funds in the assessment fund as agreed to in its original or amended maintenance plan, state reimbursement funds shall be withheld until the amount due is properly deposited in such fund.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

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Bill

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